



Financial services

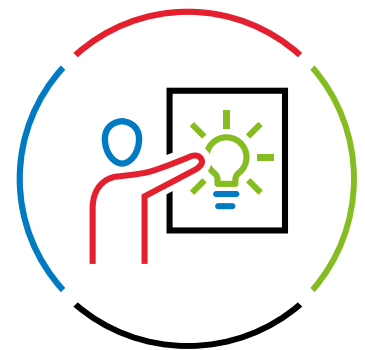
CompliSource[®]



Your singular solution for comprehensive state consumer finance and mortgage lending laws and regulations.

CompliSource® is an integrated online compliance system for interpreting and applying complex and diverse consumer finance laws in day-to-day operations. With one singular tool, you'll have access to extensive analytical summaries written by attorneys on the laws and regulations governing key areas of the consumer finance industry across all 51 jurisdictions.

Financial institutions have been confidently using CompliSource for nearly 30 years. A staff of dedicated attorneys and paralegals continually update the information. Subscribers receive e-mail alerts to ensure that research across your footprint is accurate and comprehensive.



Regulatory intelligence made easy

CompliSource is the one source you need to stay on top of state law compliance.

Now, instead of dealing with multiple research resources, monitoring services, and vendors, as well as numerous subscriptions and state websites, you can turn to one single resource – CompliSource.



Lower your risk of litigation by proactively addressing ever-changing laws and regulations.



Reduce time and money spent preparing multi-state summaries and tracking and responding to legislative changes.



If you're expanding your footprint or adding additional consumer lending products, you now have one tool that can seamlessly handle your increased state research needs.

Each of our CompliSource modules offers some of the most comprehensive compilations of information available about state laws and regulations and provides interpretive summaries for key substantive areas that analyze state laws with links to the complete statutory text.

CompliSource offers you more features

While other companies may offer a similar product and individual state websites contain some of the information needed, only CompliSource includes all 51 jurisdictions' information in one easy-to-use program, including:



Unlimited content and technical support



Topical summaries



The ability to custom search multiple states and topics simultaneously, with export functionality



One-click first and second mortgage loan comparisons for each state



Filtering capability by lender, broker or licensing type



Note-making ability



Over a decade of consumer lending law history



Entity-wide licenses with unlimited users



Email updates

CompliSource modules

First and second mortgage
First and second mortgage servicing
Motor vehicle indirect and leasing
Motor vehicle direct
Watercraft indirect
Watercraft direct
Consumer goods direct
Consumer goods indirect
Unsecured direct
Debt collector licensing
Student loans
Buy Here Pay Here (BPHP) financing

Lending / retail installment summary

Explains the scope and content of the state laws and regulations governing the substantive terms of the loan or contract, including the form of documentation required, required notices, and required and prohibited provisions.

✓ ✓ ✓ ✓ ✓ ✓ ✓ ✓ ✓ ○ ○ ○

Fees and charges summary: Mortgage

Analyzes the permitted fees that may be assessed by mortgage brokers, lenders, and servicers.

Includes both fees that are incurred by the broker, lender or server, and those that are charged by third parties, for example: maximum interest rate, prohibited charges, origination fees, delinquency fees, debt collection fees, rate lock fees, prepayment fees, modification fees, appraisal fees, release fees, attorneys' fees, and dishonored check charges.

✓ ✓ ○ ○ ○ ○ ○ ○ ○ ○ ○ ○ ○

Fees and charges summary: All others

Analyzes the permitted fees that may be assessed by a lender or creditor, including maximum finance charges or interest rate, prohibited charges, delinquency fees, deferral and debt collection fees, as well as attorneys' fees and dishonored check charges.

○ ○ ✓ ✓ ✓ ✓ ✓ ✓ ✓ ○ ○ ✓

Licensing summary: Mortgage

Covers all licensing matters for mortgage lenders, brokers, servicers, and mortgage loan originators, including scope and exemptions from licensing applications requirements, license fees and advertising, education, branch office and recordkeeping requirements, and license examinations.

✓ ○ ○ ○ ○ ○ ○ ○ ○ ○ ○ ○

Licensing summary: All others

Covers all licensing matters for creditors or lenders, including scope and exemptions from licensing, application requirements, license fees, advertising, recordkeeping requirements, and licensee examinations.

○ ○ ✓ ✓ ✓ ✓ ✓ ✓ ✓ ○ ○ ○

Debt collection summary

Sets forth prohibited collection methods and defines the scope of the underlying law to identify which provisions apply to creditors and third-party collectors. Also describes debt collection disclosure requirements and state soldiers' and sailors' relief laws (SCRA).

✓ ✓ ✓ ✓ ✓ ✓ ✓ ✓ ✓ ✓ ✓ ✓

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Debt collector licensing summary

Analyzes state laws regulating the licensing of debt collection agencies and debt collectors, including the scope and exemptions, application requirements, license fees, bond requirements, recordkeeping and reporting requirements, examinations, and penalties.



Foreclosure summary

Covers all state default servicing information for both conventional and high-cost loans, including loan modification and foreclosure prevention requirements; required notices or documents for pre-foreclosure; judicial and non-judicial foreclosures processes from commencement of an action through deficiency pursuit; federal and state SCRA restrictions on foreclosure actions; and analysis of required notices to tenants.



Repossession summary

Covers the state requirements with respect to pre- and post-repossession notices, rights to cure, and the requirements of public and private sales after vehicle repossession. Also includes discussion of deficiency/surplus accounting, attorneys' fees, disposition of personal property, and provisions for repossessing a leased vehicle.



Security instrument summary

Covers the formalities of execution, recording, assignment and satisfaction of mortgages and deeds of trust as well as closing requirements, loan acceleration, marital property, and homestead issues.



Lien perfection summary

Explains the state law requirements that motor vehicle secured parties must follow to perfect their lien on the vehicle, assign or transfer their lien, and release their lien.



Credit insurance summary

Details the laws and regulations that affect a creditor's ability to offer credit insurance products to a borrower in connection with the borrower's credit obligation, including licensing and required disclosures. In addition, it summarizes state laws and regulations addressing the offering of guaranteed automotive protection or GAP and VSI.



CompliSource modules

	First and second mortgage	First and second mortgage servicing	Motor vehicle indirect and leasing	Motor vehicle direct	Watercraft indirect	Watercraft direct	Consumer goods direct	Consumer goods indirect	Unsecured direct	Debt collector licensing	Student loans	Buy Here Pay Here (BPHP) financing
Aftermarket products summary Analyzes the statutes and regulations that apply to the sale and financing of service contracts, extended warranties, road hazard protection, vehicle protection products, and auto club memberships. Describes disclosure requirements, sale and financing limitations or restrictions, and potential refund requirements upon repayment.	<input type="radio"/>	<input type="radio"/>	<input checked="" type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Predatory lending summary Explains the scope and exemptions of state "high cost" mortgage laws, applicable restrictions of fees and activities a lender may take, and notices required to be given. Includes content from the lending, fees and charges, licensing, and security instrument summaries.	<input checked="" type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Closing practices summary Discusses each state's restrictions and requirements specific to the closing of a residential mortgage loan. Includes content from the lending, fees and charges, licensing, and security instrument summaries.	<input checked="" type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Privacy summary Details state law regarding protection of personal information and privacy rights, including restrictions on telemarketing and financial disclosures, as well as data breach disclosure requirements.	<input checked="" type="radio"/>	<input checked="" type="radio"/>	<input checked="" type="radio"/>	<input checked="" type="radio"/>	<input checked="" type="radio"/>	<input checked="" type="radio"/>	<input checked="" type="radio"/>	<input checked="" type="radio"/>	<input checked="" type="radio"/>	<input checked="" type="radio"/>	<input checked="" type="radio"/>	<input checked="" type="radio"/>
Lease summary Explains the scope and content of the state laws and regulations governing the leasing of motor vehicles, including lease agreement requirements, insurance provisions, assignment provisions, and penalties.	<input type="radio"/>	<input type="radio"/>	<input checked="" type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Lease credit insurance summary Details the laws and regulations that affect a lessor's ability to offer credit insurance products to a lessee in connection with the lease obligation, including licensing, required disclosures, and guaranteed automotive protection or GAP.	<input type="radio"/>	<input type="radio"/>	<input checked="" type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>

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Credit granting / declination summary

Sets forth any state requirements in the credit extension process, including credit application requirements, notification of the credit decision, explanation of adverse actions, credit freeze notifications, and penalties for discriminatory practices.



Third-party lien summary

Explains the state law provisions regarding liens available to third-party creditors (mechanics, garage men, towing, abandoned vehicles, and self-storage facilities).



Breach of the peace summary

Provides an analysis of each state's rule interpreting the elements of a breach of the peace and possible damages that may result if conduct rises to the level of breaching the peace.



Debt collectors manuals

Customized document for collection personnel that describe permissible collection conduct and incorporates company collection policies and procedures.



Credit reporting / Credit libel summary

Sets forth the rule and applications of the rule of what constitutes libel and defamation in a consumer credit reporting arena. The summary cites applicable state case law to support the conclusions.



Unsecured closed-end loan summary

Explains the scope and content of state consumer protections laws and regulations governing the terms of unsecured loans made by a federally chartered financial institution, including the form of the loan document required, credit granting requirements, as well as required and prohibited loan provisions.



UETA state variation summary

Highlights the differences between the official version of the Uniform Electronic Transactions Act (UETA) and the version of UETA as enacted by the state.



To find out more about CompliSource or to request a demonstration, please visit WoltersKluwerFS.com/CompliSource or contact us at 877.266.7544.

About Wolters Kluwer Financial & Corporate Compliance

Wolters Kluwer (EURONEXT: WKL) is a global leader in information, software solutions and services for professionals in healthcare; tax and accounting; financial and corporate compliance; legal and regulatory; corporate performance and ESG. We help our customers make critical decisions every day by providing expert solutions that combine deep domain knowledge with technology and services.

Wolters Kluwer reported 2023 annual revenues of €5.6 billion. The group serves customers in over 180 countries, maintains operations in over 40 countries, and employs approximately 21,400 people worldwide. The company is headquartered in Alphen aan den Rijn, the Netherlands.

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